

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
For the 1st Quarter Ended 30 September 2014

	Individual Quarter		Cumulative Quarter	
	CURRENT YEAR QUARTER 30/09/2014	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2013	CURRENT YEAR TO DATE 30/09/2014	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2013
	RM'000	RM'000	RM'000	RM'000
Revenue	82,708	77,589	82,708	77,589
Cost of Sales	(77,213)	(73,902)	(77,213)	(73,902)
Gross Profit	5,495	3,687	5,495	3,687
Other Income	100	152	100	152
Interest Income	268	181	268	181
Operating Expenses	(4,750)	(2,961)	(4,750)	(2,961)
Finance Costs	(105)	(141)	(105)	(141)
Profit Before Tax	1,008	918	1,008	918
Tax Expenses	(645)	(181)	(645)	(181)
Profit for the period	363	737	363	737
Profit attributable to :				
Owners of the Company	1,111	737	1,111	737
Non-controlling interest	(748)	-	(748)	-
	363	737	363	737
Weighted average no of shares ('000)	226,406	191,714	226,406	191,714
Nominal value of share (RM)	0.50	0.50	0.50	0.50
Earnings per share attributable to owners of the Company (sen)				
- Basic	0.49	0.38	0.49	0.38
- Diluted	0.33	0.33	0.33	0.33

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the 1st Quarter Ended 30 September 2014

	Individual Quarter		Cumulative Quarter	
	CURRENT YEAR QUARTER 30/09/2014	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2013	CURRENT YEAR TO DATE 30/09/2014	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2013
	RM'000	RM'000	RM'000	RM'000
Profit for the period	363	737	363	737
Other comprehensive income :				
Net gain on other investment				
- Gain/(loss) on fair value changes	(394)	1,971	(394)	1,971
Foreign currency translation	3	-	3	-
Total Comprehensive income	(28)	2,708	(28)	2,708
Total comprehensive income attributable to :				
Owners of the Company	719	2,708	719	2,708
Non-controlling interest	(747)	-	(747)	-
	(28)	2,708	(28)	2,708
Weighted average no of shares ('000)	226,406	191,714	226,406	191,714
Nominal value of share (RM)	0.50	0.50	0.50	0.50
Earnings per share attributable to owners of the Company (sen)				
- Basic	0.49	0.38	0.49	0.38
- Diluted	0.33	0.33	0.33	0.33

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2014

	(Unaudited)	(Audited)
	AS AT END OF CURRENT QUARTER 30/09/2014	AS AT FINANCIAL YEAR ENDED 30/06/2014
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, Plant & Equipment	15,781	14,466
Investment properties	44,081	44,081
Other Investment	9,461	9,855
Intangible Assets	208	208
Trade receivables	7,724	7,724
Other receivables & prepayments	31,658	31,541
Goodwill	7	7
	108,920	107,882
Current Assets		
Inventories	119,155	86,117
Trade receivables	73,315	98,049
Other receivables	4,333	2,858
Amount owing by contract customers	28,673	12,873
Cash and bank balances	103,616	57,754
	329,092	257,651
	438,012	365,533
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share Capital	164,966	110,152
Share Premium	4,208	4,208
Treasury Shares	(1,130)	(1,130)
Warrant Reserves	7,674	-
Other Reserves	(6,563)	1,111
Fair Value Reserves	1,555	1,949
Foreign currency translation reserves	2	-
Retained profits	45,926	44,815
Equity attributable to owners of the Company	216,638	161,105
Non-Controlling interests	(309)	438
TOTAL EQUITY	216,329	161,543
Non-current liabilities		
Trade payables	7,565	7,565
Deferred tax liabilities	3,953	3,451
Loans and borrowings	39,336	39,751
	50,854	50,767
Current Liabilities		
Loans and borrowings	17,806	23,377
Trade payables	65,597	67,024
Other Payables	59,112	20,809
Amount owing to contract customers	24,130	37,858
Taxation	369	340
Provision	3,815	3,815
	170,829	153,223
TOTAL LIABILITIES	221,683	203,990
	438,012	365,533
TOTAL EQUITY AND LIABILITIES		
Net assets per share attributable to ordinary owners of the Company (RM)	0.6578	0.7368
No of Shares issued	328,884,864	219,256,576
Nominal value of each share (RM)	0.50	0.50

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2014**

	END OF CURRENT QUARTER	END OF PRECEDING CORRESPONDING QUARTER
	30/09/2014	30/09/2013
	RM'000	RM'000
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit before taxation	1,008	918
Adjustment for :		
Depreciation on property, plant and equipment	398	384
Gain on disposal of property, plant and equipment	-	(44)
Interest income	(267)	(181)
Finance costs	105	141
Operating profit before working capital changes	1,244	1,218
Change in working capital		
(Increase)/Decrease in inventories	(33,037)	(925)
(Increase)/Decrease in receivables	7,372	(4,579)
Increase/(Decrease) in payables	23,149	1,970
Cash generated (used in)/generated from operations	(1,272)	(2,316)
Taxes paid	(115)	(154)
Taxes refund	-	170
Net cash flow (used in)/ generated from operating activities	(1,387)	(2,300)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Interest received	237	150
Proceeds from disposal of property, plant and equipment	-	45
Purchase of property, plant and equipment	(1,714)	(2,317)
Net cash (used in) /generated from investing activities	(1,477)	(2,122)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Finance cost paid	(105)	(120)
Proceed from issuance of ordinary shares, net of transaction cost	54,814	719
Proceeds from exercise of employee share options	-	504
Proceeds from hire purchase	475	-
Repayment of loans and borrowings	(27,216)	(787)
Repayment of hire purchase	(8)	-
Drawdown of borrowings	20,763	2,752
Net cash (used in) /generated from financing activities	48,723	3,068
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	45,859	(1,354)
Effect of exchange rate changes on cash and cash equivalents	3	-
CASH AND BANK BALANCES AS AT 1 JULY	57,754	35,543
CASH AND BANK BALANCES AS AT 30 SEPTEMBER	103,616	34,189
Less :Fixed deposit under lien	(14,556)	(14,146)
CASH AND CASH EQUIVALENTS AS AT 30 SEPTEMBER	89,060	20,043

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements)

Unaudited Condensed Consolidated Statement of Changes in Equity
For the 1st Quarter Ended 30 September 2014

	Attributable to owners of the Company								Attributable to owners of the Company (RM'000)	Non-controlling Interest (RM'000)	Total Equity (RM'000)	
	Non-distributable				Distributable							
	Share Capital (RM'000)	Treasury Shares (RM'000)	Share Premium (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Employee share option reserve (RM'000)	Fair value reserve (RM'000)	Foreign exchange translation reserve (RM'000)	Retained profit (RM'000)			
As at 1 July 2014	110,152	(1,130)	4,208	1,111	-	-	1,949	-	44,815	161,105	438	161,543
Total comprehensive income for the year	-	-	-	-	-	-	(394)	2	1,111	719	(747)	(28)
Issue of ordinary shares:												
- pursuant to right issued	54,814	-	-	-	-	-	-	-	-	54,814	-	54,814
Issue of warrants	-	-	-	(7,674)	7,674	-	-	-	-	-	-	-
As at 30 September 2014	164,966	(1,130)	4,208	(6,563)	7,674	-	1,555	2	45,926	216,638	(309)	216,329
As at 1 July 2013	95,846	(1,127)	3,782	(64)	1,175	359	2,343	-	41,728	144,042	-	144,042
Total comprehensive income for the year	-	-	-	-	-	-	1,971	-	737	2,708	-	2,708
Issue of ordinary shares:												
- pursuant to warrant exercised	719	-	-	(72)	72	-	-	-	-	719	-	719
- pursuant to ESOS exercised	485	-	19	-	-	(45)	-	-	-	459	-	459
Share based payments:												
- grant of ESOS	-	-	45	-	-	-	-	-	-	45	-	45
- ESOS lapsed	-	-	-	-	-	(3)	-	-	3	-	-	-
As at 30 September 2013	97,050	(1,127)	3,846	(136)	1,247	311	4,314	-	42,468	147,973	-	147,973

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements)